

THOMAS WILLIAMS
EXECUTIVE DIRECTOR

KANOE MARGOL
DEPUTY EXECUTIVE DIRECTOR

May 30, 2017

To:

State and County Personnel and Payroll offices

From:

Thomas Williams, Executive Director

Subject:

New Employer Rates - Effective July 1, 2017

The purpose of this memorandum is to inform you of the statutory changes to the Employer Contribution Rates. Employer contributions are critical for reducing the ERS's unfunded liability and to ensure future benefits for our current employees.

Below are the employer contributions rates beginning fiscal year 2017:

	Job Categories			
Employer Contribution	General	Special	Retiree	Retiree Return to
Rates by Fiscal Year	Employees	Categories	Return to	Work Act 121 -
		(Police Officers,	Work	Special Categories
		Firefighters and	Act 179 -	(Police Officers,
		Corrections	General	Firefighters and
		Officers)	Employees	Corrections
				Officers)
7/1/2017 - 6/30/2018	18.00%	28.00%	14.20%	20.90%
7/1/2018 - 6/30/2019	19.00%	31.00%	15.20%	23.90%
7/1/2019 - 6/30/2020	22.00%	36.00%	18.20%	28.90%
7/1/2020 until statutory	24.00%	41.00%	20.20%	33.90%
changes are implemented				

The table, and previous employer rate contribution tables, are available on our website at http://ers.ehawaii.gov under the Employers > Employer Contribution Rates menu.

Should you have any questions, please contact Donna Curry, Program Specialist, at 586-1678 or Kanoe Margol, Deputy Executive Director, at 586-1702.

For questions related to Social Security and Medicare coverage, you may contact Darrick Tokuda, Accountant, at 586-1722 or Jennifer Tanaka, Section Supervisor, at 586-1753 of the ERS Accounting Branch.

Thank you for your continued cooperation.

